

FOR IMMEDIATE RELEASE

CONTACT: Kate Cherry
Director of Communication
210/593-1200 ext. 140
kate@sabor.com

Number of sales is up by 25% compared to this time last year
San Antonio Board of REALTORS® releases October 2009 real estate statistics

San Antonio, TX – November 20, 2009 - According to the October 2009 Multiple Listing Service report by the San Antonio Board of REALTORS® (SABOR), the number of single-family residential sales was 1,712, up 25% compared to this same time one year ago. The median price was down 4% for the month and the average price was down 10% for the month; however, the median price was only down 1% year-to-date and the average price was down 2% year-to-date.

“Approximately 77% of our single-family residential sales were under \$200,000,” said Florence Terrell, the San Antonio Board of REALTORS® 2009 Chairman of the Board. “The average price and median price for the month dipped some due to the influx of sales below \$200,000, though both numbers remain steady year-to-date.”

Inventory levels also remain steady. Pending sales were 1,493, equivalent to pending sales last month at 1,492, and were up 38% compared to this time one year ago.

“It is evident that consumer confidence is coming back,” said Travis Kessler, CEO of the San Antonio Board of REALTORS®. “The affordability of the San Antonio market plus the extension and expansion of the homebuyer tax credit is helping give that extra edge of confidence to consumers who are looking to purchase a home.”

The San Antonio Board of REALTORS® is the largest professional and trade organization in San Antonio and represents over 7,000 REALTOR® members. SABOR is one of over 1,600 local boards and 54 state and territory associations of REALTORS® nationwide that make up the National Association of REALTORS® (NAR). Please visit SABOR.com for more information.

October 2009 Statistics

1,712 – Total number of sales for October, a 25% increase compared to one year ago.

\$167,728 – Average price for single-family homes in October, a 10% decrease from one year ago.

\$139,700 – Median price for single-family homes in October, a 4% decrease from one year ago.

1,493 – Pending single-family home sales in October, a 38% increase from one year ago.

###