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## **February showed strength in the number of sales for San Antonio**

*San Antonio Board of REALTORS® releases February 2010 real estate statistics*

San Antonio, TX – March 15, 2010 - According to the February 2010 Multiple Listing Service report by the San Antonio Board of REALTORS® (SABOR), the number of single-family residential sales increased by six percent when compared to February 2009. Over 77% of sales were under \$200,000.

“It is evident that first-time homebuyers are active in our market,” said Marietta Alba, the San Antonio Board of REALTORS® 2010 Chairman of the Board. “The extension and expansion of the tax credit is certainly helping this.”

Buyers who are interested in purchasing a home and taking advantage of the tax credit must have a contract in place no later than April 30<sup>th</sup>, 2010. The property must be closed upon by June 30<sup>th</sup>, 2010.

“We are strongly encouraging anyone who is thinking of buying a home to go ahead and do so,” said Alba. “It may take a little longer to secure a loan with the qualification process, more financing rules, regulations, and guidelines that lenders are operating under in today’s market.”

The median price for a home in February was \$141,900. The average price dipped slightly from last year to \$168,722, still showing that San Antonio is very affordable.

“Our inventory levels are steady with 11,581 active listings reported in February 2010. That in relation to the average number of sales puts us below an eight-month supply of inventory,” Alba said. “San Antonio is doing well. We are very fortunate to be part of this city.”

*The San Antonio Board of REALTORS® is the largest professional and trade organization in San Antonio and represents over 6,700 REALTOR® members. SABOR is one of over 1,600 local boards and 54 state and territory associations of REALTORS® nationwide that make up the National Association of REALTORS® (NAR). Please visit [SABOR.com](http://SABOR.com) for more information.*

### **February 2010 Statistics**

**1,195** – Total number of sales for February 2010, a 6% increase compared to February 2009.

**\$168,722** – Average price for single-family homes in February 2010, a 5% decrease compared to February 2009.

**\$141,900** – Median price for single-family homes in February 2010, a 1% decrease compared to February 2009.

**1,447** – Pending Sales for February 2010, a 24% increase from February 2009.