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July 2009 numbers for San Antonio out perform July 2008 stats

San Antonio Board of REALTORS® releases July 2009 real estate statistics

San Antonio, TX – August 18, 2009 - According to the July 2009 Multiple Listing Service report by the San Antonio Board of REALTORS® (SABOR), the number of sales for July was nine percent higher at 1,980, compared to one year ago when the number of sales was 1,823. The median price also increased two percent to \$158,300, compared to \$155,200 this time one year ago.

“This increase in sales is a good sign,” said Florence Terrell, the San Antonio Board of REALTORS® Chairman of the Board. “The increase of positive news at the national level is helping to restore consumer confidence, which will in turn, help the economy. Additionally, more and more people continue to take advantage of the \$8,000 tax credit, and homes are still very affordable.”

Pending sales remain strong in the San Antonio market at 1,675, and active listings are stable at 11,868.

“We are not seeing an oversupply of inventory at this time,” said Travis Kessler, CEO of the San Antonio Board of REALTORS®. “This helps to keep our market stable and allows room for our market to strengthen.”

The San Antonio Board of REALTORS® is the largest professional and trade organization in San Antonio and represents over 7,000 REALTOR® members. SABOR is one of over 1,600 local boards and 54 state and territory associations of REALTORS® nationwide that make up the National Association of REALTORS® (NAR). Please visit SABOR.com for more information

July 2009 Statistics

1,980 – Total number of July sales, a 9% increase from one year ago.

\$186,477 – Average price for single-family homes in July, a 1% decrease from one year ago.

\$158,300 – Median price for single-family homes in July, a 2% increase from one year ago.

1,675 – Pending single-family homes sales in July, a 3.7% increase from one year ago.

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