



## **San Antonio remains a top performing city economically, despite year-to-date declines**

*San Antonio Board of REALTORS® releases June 2009 real estate statistics and year-to-date trends*

San Antonio, TX – July 17, 2009 - According to the June 2009 Multiple Listing Service report by the San Antonio Board of REALTORS® (SABOR), June's sales were the highest they have been in the last 12 months at 1,912. Although the number of sales was down 16% year-to-date compared to this same time last year, the number of sales year-to-date is comparable to those in 2003. Since 2003, the average price of single-family residential homes has increased 31.3% from \$139,156 year-to-date in 2003 to \$182,685 year-to-date in 2009.

“Overall, our market has grown over the last six years,” said Florence Terrell, the San Antonio Board of REALTORS® Chairman of the Board. “We’ve seen fluctuations in the number of sales, but the average price has steadily increased and population continues to grow in San Antonio. We even ranked fifth for cities with the largest population growth from 2007 to 2008, according to the U.S. Census Bureau.”

The San Antonio market continues to hold strong in the number of lender-owned properties that have sold year-to-date. Other parts of the country report that over half of their sales are lender-owned properties, while San Antonio shows that only 13% of its sales year-to-date are listed as lender-owned properties.

“We truly are fortunate to live where we do,” said Travis Kessler, CEO of the San Antonio Board of REALTORS®. “Our steady market keeps our area affordable, especially as interest rates remain low, and keeps us away from the highs and lows that other areas have experienced. It also helps that first-time homebuyers still have the ability to use the \$8000 first-time homebuyer credit.”

*The San Antonio Board of REALTORS® is the largest professional and trade organization in San Antonio and represents over 7,000 REALTOR® members. SABOR is one of over 1,600 local boards and 54 state and territory associations of REALTORS® nationwide that make up the National Association of REALTORS® (NAR). Please visit [SABOR.com](http://SABOR.com) for more information*

### **Year-to-Date 2009 Statistics**

**8,251** – Total number of sales year-to-date, a 16% decrease from one year ago.

**\$182,685** – Average price for single-family homes year-to-date, a 1% decrease from one year ago.

**\$149,800** – Median price for single-family homes year-to-date, a 1% decrease from one year ago.

**8,562** – Pending single-family homes sales year-to-date, an 11% decrease from one year ago.

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