



SAN ANTONIO
BOARD of REALTORS®

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San Antonio single-family residential sales up 52% compared to November 2008

San Antonio Board of REALTORS® releases November 2009 real estate statistics

San Antonio, TX – December 15, 2009 - According to the November 2009 Multiple Listing Service report by the San Antonio Board of REALTORS® (SABOR), the number of single-family residential sales was up 52% at 1,530 compared to this time one year ago. The median price was down 2% for November compared to November of 2008, and the average price was down 6% for November 2009 compared to November 2008.

“This is the most significant increases in the number of sales that we’ve seen in a long time,” said Florence Terrell, the San Antonio Board of REALTORS® 2009 Chairman of the Board. “The assurance of the \$8000 tax credit extension and \$6500 expansion is helping fence-sitters make decisions about buying and selling homes.”

Inventory levels have begun to decrease. Pending sales were 1,037, while active listings were 10,969 making the months of inventory right above a seven month supply.

“The majority of this month’s sales were between the \$100,000 and \$160,000 again which represents 38% of our overall market,” said Travis Kessler, CEO of the San Antonio Board of REALTORS®. “This shows that the San Antonio market remains affordable and attractive to first-time homebuyers.”

The San Antonio Board of REALTORS® is the largest professional and trade organization in San Antonio and represents over 7,000 REALTOR® members. SABOR is one of over 1,600 local boards and 54 state and territory associations of REALTORS® nationwide that make up the National Association of REALTORS® (NAR). Please visit SABOR.com for more information.

November 2009 Statistics

1,530 – Total number of sales for November, a 52% increase compared to November 2008.

\$170,762 – Average price for single-family homes in November, a 6% decrease compared to November 2008.

\$140,500 – Median price for single-family homes in November, a 2% decrease compared to November 2008.

1,037 – Pending single-family home sales in November, a 9.3% increase compared to November 2008.

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